

# IIABL WEEKLY NEWS BRIEFING

August 17, 2017

## TODAY'S TABLE OF CONTENTS



### LOUISIANA AND GULF COAST NEWS:

- Cassidy: Health plan is "only game in town"
- New anguish over New Orleans pump system
- Carson: Flood aid coming

### NATIONAL INDUSTRY NEWS:

- CBO: Cuts could trigger premium spikes
- Trump to ease flood-prevention building standards
- Cost of Andrew today: \$100 billion
- Robot cars still years away



### LOUISIANA AND GULF COAST NEWS:

#### **CASSIDY: HEALTH PLAN IS "ONLY GAME IN TOWN."**

Physician and U.S. Sen. Bill Cassidy, La.-R, described his proposal for

reworking the nation's healthcare laws as "about the only game left in town," reports [The Advocate](#) (8/14/17, Stole).

### **NEW ANGUISH OVER NEW ORLEANS PUMP SYSTEM.**

Fully fixing the "ancient" power plant that runs New Orleans' storm pumps would cost \$1 billion, reports [The Advocate](#) (8/15/17, Stole). More than 600 city residents recently filed flood-insurance claims, reports [The Advocate](#) (8/15/17, Williams). Mayor Mitch Landrieu says he wasn't told of pump-system problems, reports the New Orleans [Times-Picayune](#) (8/17/17, Litten). A state of emergency over the defective pumps will be in effect until Sept. 3, reports [Reuters](#) (8/10/17, Woodall). Some working pumps sat idle during recent rains, reports [The Advocate](#) (8/12/17, Adelson).

**CARSON: FLOOD AID COMING.** HUD Secretary Ben Carson said government red tape slowed disbursement of aid after August 2016 flooding in the Baton Rouge area but help is coming now, reports [The Advocate](#) (8/14/17, Stole). The disaster caught most residents by surprise, reports the New Orleans [Times-Picayune](#) (8/12/17, Samuels). Litigation over the impact of an I-12 median on local flooding moves forward, but recovering money may be a challenge whatever the outcome of the case, reports [The Advocate](#) (8/12/17, Hardy).



**Workers' Comp  
for Working People**

For more information  
call (800) 897-9719

Amerisafe.com

AMERISAFE

## **NATIONAL INDUSTRY NEWS:**

**CBO: CUTS COULD TRIGGER PREMIUM SPIKES.** Cuts to government subsidies for the cost of Obamacare policies could trigger double-digit jumps in coverage costs, according to a Congressional Budget Office analysis, reports the [Associated Press](#) (8/11/17).

**TRUMP TO EASE FLOOD-PREVENTION BUILDING STANDARDS.** The president's effort to cut regulations includes doing away with Obama-era building standards for government-funded

projects that were intended to reduce flood dangers from rising seas, reports [Reuters](#) (8/15/17, Volcovici).

**COST OF ANDREW TODAY: \$100 BILLION.** Swiss Re says a storm the size of Hurricane Andrew would cost between \$80-100 billion if it hit today and that just \$50-60 billion of the total would be covered by insurance, reports [IBA magazine](#) (8/16/17, Moorcraft).

**ROBOT CARS STILL YEARS AWAY.** Agents and brokers should relax about the impact of self-driving cars on their business because the “driverless era” is still years away, reports [IBA magazine](#) (8/10/17, Moorcraft). Still, experts also say the time to prepare for the market shift is now, reports [Claims Journal](#) (8/14/17, Johnson).



**LUBA** (loo•bah)  
IT'S HOW YOU PRONOUNCE  
**GOING THE EXTRA MILE**

**LUBA**   
**WORKERS' COMP**  
A CASUALTY INSURANCE COMPANY

The advertisement features a dark green background with white text. On the left, the word 'LUBA' is written in a large, bold, sans-serif font, followed by its pronunciation '(loo•bah)' in a smaller font. Below this, the slogan 'IT'S HOW YOU PRONOUNCE GOING THE EXTRA MILE' is displayed in all caps. On the right side, the 'LUBA' logo is shown, which includes a stylized globe icon. Below the logo, the text 'WORKERS' COMP' and 'A CASUALTY INSURANCE COMPANY' is written in smaller, all-caps fonts.