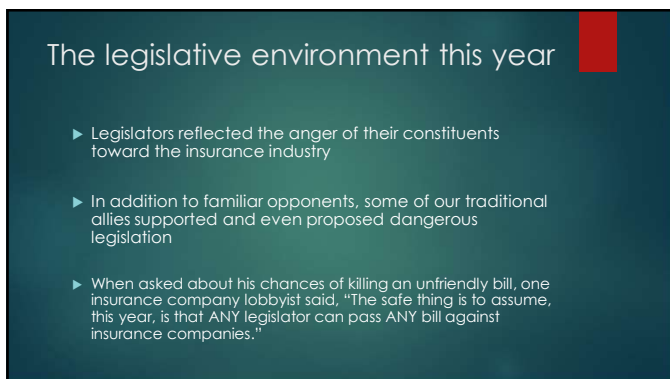




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New faces on the insurance committees

- ▶ House Insurance:
 - ▶ Rep. Mike Huval replaced Rep. Chad Brown as committee chair
 - ▶ Newly elected Rep. Delisha Boyd replaced Rep. Danny McCormick
- ▶ Senate Insurance:
 - ▶ Newly elected Sen. Jeremy "Boil 'em in oil" Stine replaced Sen. Stuart Cathey

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IIABL legislative priorities

- ▶ Propose reasonable reforms for poor claims response to Hurricanes Laura, Delta, Zeta, and Ida
- ▶ Defend the industry from unreasonable proposals and protect the fragile market
- ▶ Distinguish ourselves as separate from the interests of the insurance companies

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Dangerous bills we helped kill

- ▶ Claims must be paid within x days
- ▶ Hard limits on number of adjusters
- ▶ Increased bad faith penalties
- ▶ Expanded unfair trade practices

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Dangerous bills we helped kill (continued)

- ▶ Expanded additional living expenses
- ▶ Insurer document delivery requirements
- ▶ Expansion of public adjusters
- ▶ Mandatory uninsured motorists

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Dangerous bills we helped kill (continued)

- ▶ Insurance legal venue
- ▶ Increased prescriptive period
- ▶ Prohibition on the use of credit, other factors
- ▶ Signed disclosure of wind deductibles

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Important bills that did NOT pass

- ▶ HB 936 (Mike Huval) – Requires insurers to adjust claims within certain time limits
- ▶ SB 163 (Kirk Talbot) – Prohibits cancellation or nonrenewal of storm damaged properties until 90 days after repairs
(IIABL bill that we did not push because of industry objections)
- ▶ SB 186 (Cameron Henry) – Public adjuster fees
(Final bill did NOT allow contingency fees)

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Bills that passed (IIABL opposes)

- ▶ SB 214 (Jay Luneau) – Requires Louisiana venue for out-of-state claims adjuster testimony
(Final bill was amended to allow depositions by video conference but requires attendance at trial)

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Bills that passed (IIABL is neutral)

- ▶ HB 83 (Laurie Schlegel)/SB 134 (Kirk Talbot) – Statutorily expands the trigger for civil authority prohibited use coverage following a catastrophe

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Bills that passed (IIABL supports)

- ▶ HB 317 (Matthew Willard) – requires a signed disclosure form for wind deductibles
- ▶ HB 521 (Mike Huval) – Requires insurers to have catastrophe response plans (IIABL sponsored bill)
- ▶ HB 539 (Gabe Firment) – Building contractor reforms
- ▶ HB 558 (Matthew Willard) – Requires insurers to provide a breakdown of claim payments by line of coverage

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Bills that passed (IIABL supports)

- ▶ HB 612 (Mike Huval) – Establishes the Fortified Homes Program
- ▶ HB 682 (Chad Brown)/SB 330 (Jeremy Stine) – Creates the LDI claims adjuster database
- ▶ HB 831 (Gabe Fiment) – Requires insurers to pay an advance on ALE in the event of a total loss
- ▶ HB 866 (Larry Frieman)/SB 264 (Joe Bouie) – Increases insurer minimum capital requirements from \$3M to \$10M

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Bills that passed (IIABL supports)

- ▶ HB 870 (Jeremy Lacombe)/SB 117 (Jay Luneau) – Requires coverage for temporary use of vehicles not owned by the insured (Overturns LA Supreme Court case Landry vs. Progressive)
- ▶ HB 935 (Delisha Boyd) – Requires out of state adjusters to complete LDI training on Louisiana claims statutes
- ▶ HB 1064 (Les Farnum)/SB 446 (Fred Mills) – Prescribes how mortgage holders must pay insurance claim proceeds to policyholders

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Bills that passed (IIABL supports)

- ▶ SB 163 (Kirk Talbot) – Requires insurers to provide policyholders with a catastrophe claims process disclosure at the time of claim
- ▶ SB 198 (Kirk Talbot) – Requires insurers to provide a claims summary, point of contact, and additional information after assigning a 3rd adjuster

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Bills that passed (IIABL supports)

- ▶ SB 209 (Jeremy Stine) – Doubles the maximum fine the Commissioner can levy against insurers for unfair trade practices (\$250k to \$500k)
- ▶ SB 212 (Jeremy Stine) – Establishes the Hurricane Mediation Program
- ▶ SB 412 (Kirk Talbot) – Establishes the Insure Louisiana Incentive Program

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Bills that passed (IIABL supports)

- ▶ SR 90 (Mike Fesi) – Urges the insurance commissioner to study the need for notice of terms of property & casualty insurance renewals.
- ▶ SR 99 (Kirk Talbot) – Urges the insurance commissioner to study cancellations and nonrenewals of storm damaged properties.

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Wrap up

- ▶ The insurance legislation that passed was immeasurably better than we expected at the start of the session
- ▶ IIABL continues to be one of the key players in the insurance sector at the capitol
- ▶ Your grass roots support is critical

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