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TECHNICAL ADVISORY

TA 154

March 21, 2000

SUBJECT: Louisiana Insurance Rating Commission Meeting, March 15, 2000

BACKGROUND: Following are some highlights of the regular March meeting of the Louisiana Insurance Rating Commission (LIRC).

MAIN POINTS: The LIRC rate filings:

1. St. Paul Fire and Marine Insurance Company (Medical Professional Liability) Rate increase of 5% Approved
2. National Council on Compensation Insurance, Inc. (Workers' Compensation) Increase standard limit of liability under Part Two-Employers' Liability Insurance for Admiralty Law (Maritime) or FELA insurance to Bodily Injury by Accident; modify rate making methodology for admiralty classifications so that rates/loss costs for these classifications are based upon their own experience; change the manner in which the rates/loss costs for FELA classifications are displayed in the *Basic Manual for Workers' Compensation and Employers Liability Insurance*. Approved
3. National Council on Compensation Insurance, Inc. (Workers' Compensation) Update the Expected Loss Ranges and State and Hazard Group Severity Relativities of the Retrospective Rating Plan. Approved
4. American International South Insurance Company
Illinois National Insurance Company
Audubon Insurance Company
(Commercial General Liability) Approved

Rate decrease of 10.5%

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| 5. | Allstate Insurance Company
(General Liability - Commercial Lines)
Rate increase of 7.6% | Approved |
| 6. | Hartford Accident & Indemnity Company
(Mortgage Bankers/Financial Services)
Initial rates and rules | Approved |
| 7. | Safeco Insurance Company of America
(Private Passenger Automobile)
Initial rates and rules | Approved |
| 8. | Allstate Insurance Company
(Homeowners)
Rate increase of 4.4%
Allstate Indemnity
Rate increase of 0.0%
No dollar increase to exceed \$69 for any "coastal zones"
Rate increase of 9.9% below I-10 | Approved |
| 9. | Hanover Insurance Company
(Homeowners)
Rate increase of 2.6% | Approved |

**NECESSARY
ACTION:**

Advise appropriate agency staff of changes in rate filings approved by LIRC.