

# TECHNICAL ADVISORY

## INDEPENDENT INSURANCE AGENTS OF LOUISIANA

TA 181

February 21, 2001

**SUBJECT:** Experience Modifier Issued by Louisiana Department of Insurance Update - LIRC Bulletin 2001-01

**BACKGROUND:** On November 15, 2000, the Louisiana Insurance Rating Commission (LIRC) approved new Insurance Services Office (ISO) experience rating plans to be effective on and after April 1, 2001. (See IIAL TA #171)

Effective April 1, 2001, Louisiana will adopt ISO's new experience rating plan for commercial auto and commercial general liability. On April 1, 2001, the calculation and issuance of all experience modifiers will be the responsibility of the insurance company, not the Louisiana Department of Insurance.

The LIRC recently issued Bulletin #2001-01 Bulletin to clarify issues regarding the transition of responsibility to calculate an EMOD from the LIRC to an insurance company.

**MAIN POINTS:** The LIRC issues addressed in Bulletin [#2001-01](#) are categorized by subject: New Business, Renewal Business, Filing Requirements and Audits.

IIAL is offering a timely seminar, "ISO Experience Rating in Louisiana," at three locations during the month of March. (See attached IIAL brochure.) Patrick Thorpe, Sr., Information/Rating Consultant for ISO, will review this very important material.

**NECESSARY ACTION:** Circulate this Technical Advisory, along with LIRC Bulletin #2001-01, to your commercial lines personnel. Register all your commercial lines personnel for IIAL's "ISO Experience Rating in Louisiana" seminar at a nearby location in March.