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TECHNICAL ADVISORY

TA 187

August 16, 2001

SUBJECT: August 15, 2001, Louisiana Insurance Rating Commission Meeting

BACKGROUND: Following are some highlights of the regular August meeting of the Louisiana Insurance Rating Commission (LIRC).

MAIN POINTS: The LIRC rate filings:

1. Progressive Security Insurance Company Approved
(Private Passenger Automobile / Special Lines - Motorcycle,
Boat and Recreational Vehicle)
LIRC Agenda Item #5
Rate increase of +8.1%
2. Financial Indemnity Company Approved
(Private Passenger Automobile)
LIRC Agenda Item #9
Rate increase of +6.0%
3. Colonial Penn Insurance Company Approved
(Private Passenger Automobile)
LIRC Agenda Item #10
Rate increase of +6.0%
4. Liberty Mutual Fire Insurance Company Approved
(Private Passenger Automobile)
LIRC Agenda Item #11
Rate increase of +8.0%
5. Continental Casualty Company (CNA) Approved
(Professional Liability)
LIRC Agenda Item #12
Rate increase of +35%

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| 6. | St. Paul Fire & Marine Insurance Company
(Professional Liability)
LIRC Agenda Item #13
Rate Increase of +25%
10% Loss Control Seminar Credit to be made available
to all policyholders | Approved |
| 7. | State Farm Mutual Automobile Insurance Company
(Private Passenger Automobile)
LIRC Agenda Item #15
Rate Increase of +6.5% | Approved |
| 8. | State Farm Fire & Casualty Company
(Private Passenger Automobile)
LIRC Agenda Item #16
Rate increase of +7.8% | Approved |
| 9. | State Farm Fire & Casualty Company
(Commercial Multiple Peril)
LIRC Agenda Item #17
Rate change of 0.0% with 30% gap
Also approved were:
1. A claims History Rating Plan for risks that generate a
total annual premium of less than \$2,500 with certain
provisions; 2. A Commercial Experience Rating Plan for
risks that generate a total annual premium of \$2,500 or more
with certain provisions for all CMP programs. This plan will
replace the General Liability Experience Rating Plan for
Contractors and Miscellaneous Programs. | Approved |
| 10. | Allstate Insurance Company
(Homeowners Multiple Peril)
LIRC Agenda Item #7a
Rate increase of +7.0% | Approved |

**NECESSARY
ACTION:**

Advise appropriate agency staff of changes in rate filings approved by LIRC. For more detailed information, click on www.lidi.state.la.us and go to "LIRC Agenda."