

Risk Management Premium Credit



Effective January 2020, new risk management (formerly loss control) credit compliance and credit options will be available to Westport clients.

Changes include:

1. The credit will remain on your account for 2 years instead of 3
2. Credit will no longer be lost because of claim activity
3. E&O seminar attendance requirements will be 3 hours instead of 6.
4. Required number of staff reduced for the base 10% credit per list below: *
 - 1-4 staff = 1 attendee
 - 5-11 staff = 3 attendees
 - 12+ staff = 25% of staff with a maximum of 15 attendees
5. If you qualify for the 10% risk management credit, you can also earn up to an additional 10% credit with the options below.

50% or more of staff attendance at an E&O seminar or webinar = 5% credit. If you have an odd number of employees, round up for the proper number of attendees.

Agency use of a coverage checklist = 5% credit.

Checklist must be submitted for underwriter review and approval prior to the renewal for credit to apply.

Voluntary website review = 5% credit.

Website review must be done by a Westport approved auditor, and findings must be implemented before credit will apply.

Contact the IIABL E&O department at 225.819.8007 for additional information or questions.



Additional agency risk management information is available 24/7 via the E&O Happens web site. Visit:

www.iiaba.net/EOHappens